

**KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2015**  
**(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/12/2015 RM '000	Preceding Year Corresponding quarter ended 31/12/2014 RM '000	Current Year to date 31/12/2015 RM '000	Preceding Year Corresponding period 31/12/2014 RM '000
Revenue	25,704	28,942	51,063	53,524
Cost of sales	(18,715)	(21,619)	(37,155)	(40,513)
Gross profit	6,989	7,323	13,908	13,011
Operating expenses	(5,669)	(5,174)	(10,668)	(9,896)
Finance cost	(28)	(33)	(54)	(68)
Other income	1,808	826	3,373	1,157
Profit before tax	3,101	2,942	6,560	4,204
Tax expense	(939)	(861)	(1,726)	(1,256)
Profit for the period	2,162	2,081	4,834	2,948
Other comprehensive income/(loss) :-				
Available-for-sale financial assets	-	2	-	(19)
Currency translation differences for foreign operations	105	394	244	441
Total comprehensive income for the period	2,267	2,477	5,078	3,370
Profit/(Loss) for the period attributable to :-				
Owners of the parent	2,139	2,106	4,921	2,993
Non-controlling interest	23	(25)	(87)	(45)
	2,162	2,081	4,834	2,948
Total comprehensive income/(loss) attributable to :				
Owners of the parent	2,201	2,522	5,066	3,415
Non-controlling interest	66	(45)	12	(45)
	2,267	2,477	5,078	3,370
Basic/diluted earning per share (sen)	3.16	3.13	7.27	4.44

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2015)**

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015**

	(Unaudited) As at current financial period 31/12/2015 RM '000	(Audited) As at preceding financial period 30/06/2015 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	61,864	62,321
Investment Properties	2,037	2,049
Land held for property development	44,842	40,382
Intangible assets	290	250
	109,033	105,002
<b>Current Assets</b>		
Inventories	12,394	13,969
Trade and other receivables	27,847	25,379
Tax assets	405	239
Cash & cash equivalents	27,492	28,018
	68,138	67,605
<b>Total Assets</b>	177,171	172,607
<b>Equity</b>		
Share capital	68,081	68,081
Reserves		
Treasury shares	(464)	(888)
Share premium	1,680	1,680
Capital reserve	1,550	1,550
Currency translation reserve	277	132
Retained profits	70,828	65,907
	73,871	68,381
Equity attributable to owners of the Company	141,952	136,462
Non-controlling interests	1,125	1,139
<b>Total Equity</b>	143,077	137,601
<b>Non-Current Liabilities</b>		
Loans and borrowings	10,385	9,507
Deferred tax liabilities	3,619	3,870
Deferred income on government grant	1,160	-
	15,164	13,377
<b>Current Liabilities</b>		
Trade and other payables	16,986	20,005
Loans and borrowings	822	1,237
Tax liabilities	1,123	387
	18,931	21,629
<b>Total Liabilities</b>	34,094	35,006
<b>Total Equity and Liabilities</b>	177,171	172,607
Net assets per ordinary share attributable to owners of the Parent(RM)	2.10	2.03

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2015)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2015**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Non-distributable			Retained profit				
	RM'000	RM'000	Share premium	Fair Value reserve	Capital reserve	Translation reserve	RM'000	RM'000	RM'000	RM'000
			RM'000	RM'000	RM'000	RM'000				
<b>As at 1 July, 2015</b>	68,081	(888)	1,680	-	1,550	132	65,907	136,462	1,139	137,601
Resale of treasury shares	-	424	-	-	-	-	-	424	-	424
Dividends to Non- controlling interests	-	-	-	-	-	-	-	-	(26)	(26)
Total comprehensive income for the period	-	-	-	-	-	145	4,921	5,066	12	5,078
<b>Balance as at 31 DECEMBER 2015</b>	<b>68,081</b>	<b>(464)</b>	<b>1,680</b>	<b>-</b>	<b>1,550</b>	<b>277</b>	<b>70,828</b>	<b>141,952</b>	<b>1,125</b>	<b>143,077</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Non-distributable			Retained profit				
	RM'000	RM'000	Share premium	Fair Value reserve	Capital reserve	Translation reserve	RM'000	RM'000	RM'000	RM'000
			RM'000	RM'000	RM'000	RM'000				
<b>As at 1 July, 2014</b>	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	(19)	-	441	2,993	3,415	(45)	3,370
<b>Balance as at 31 DECEMBER 2014</b>	<b>68,081</b>	<b>(888)</b>	<b>1,680</b>	<b>(26)</b>	<b>1,753</b>	<b>1,853</b>	<b>60,110</b>	<b>132,563</b>	<b>717</b>	<b>133,280</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2015)

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2015**

	(Unaudited) Period Ended 31/12/2015 RM '000	(Unaudited) Period Ended 31/12/2014 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	6,560	4,204
Adjustments for:		
- Non-cash items	2,400	2,216
- Non-operating items	(613)	120
Operating profit before changes in working capital	<u>8,347</u>	<u>6,540</u>
Changes in working capital:		
- Net change in current assets	(893)	(8,393)
- Net change in current liabilities	(4,100)	2,222
Net cash from operating activities	<u>3,354</u>	<u>369</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiaries, net of cash acquired	(7)	-
Interest received	162	312
Sale of available -for-sales financial assets	-	22
Proceeds from disposal of property, plant and equipment	456	864
Proceeds from resale of treasury shares	917	-
Purchase of land held for property development	(4,461)	0
Purchase of property, plant and equipment	(2,739)	(3,424)
Net cash used in investing activities	<u>(5,672)</u>	<u>(2,226)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to non controlling interest	(26)	-
Government grant received	1,200	-
Increase/(decrease) in loans and borrowings	463	(826)
Interest paid	(54)	(68)
Short term deposits pledged as security value	0	(370)
Net cash from/(used in) financing activities	<u>1,583</u>	<u>(1,264)</u>
Currency translation differences	208	(611)
Net Change in Cash & Cash Equivalents	(527)	(3,732)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>27,278</u>	<u>35,739</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>26,751</u>	<u>32,007</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	1,140	2,613
Deposits not pledged	1,635	10,375
Cash & bank balances	23,976	19,019
	<u>26,751</u>	<u>32,007</u>

# Note: Deposits amounting to RM741,105 (31.12.2014: RM788,513) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 December 2015. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2015)**